

PROCOUNTOR'S NEW FEATURES IN VERSION RELEASE 31.0

Summary

Procuntor's newest version 31.0 includes new fields and functions that are related to an ongoing development of keeping general ledger in Procuntor. During the last couple of months, our development has worked to bring more flexibility to keeping general ledger e.g. by removing hard coding of default accounts. The project will continue in the following months with each version update introducing new features and other changes to default accounts and the chart of accounts in general. More information about the upcoming changes will be provided in our next customer letters.

In addition to the changes mentioned above, this version includes a couple of new features and improvements to business partner registers, verification and accounting views, frontpage widgets and accounting reports. Read more about each new feature below.

New features

Flagging invoice rows

Invoice rows can now be *flagged* in the *verification* view and *accounting* view of invoices. With this feature, it is easier to keep track of invoice rows that need further attention.

The flag will remain in the row until it is removed. The flag is added and removed to/from the row by clicking on the row inside the new flag column on the left side.

A new *Bank account* widget

We have created a new *Bank account* widget that can display up to five bank accounts and their balances. The widget also displays the limit balance if it is in use.

By default, the main bank account's total available balance is shown with a bigger font compared to the other account balances. The main bank account is selected by checking the 'Default payment account' checkbox in *Management ->Company info ->Bank account information*.

The widget also allows selecting which bank accounts should be shown with a bigger font by clicking on the account name. The bank accounts can be set to be visible or hidden by using the cog wheel button on the widget and selecting the accounts. All bank accounts (except factoring accounts) that have bank statements in Procuntor are selectable.

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	<p>The new widget can be taken into use by editing the frontpage and dragging the widget from the top panel down to the frontpage.</p>
<p>New widget: Current accounts payable vs accounts receivable –widget</p>	<p>We have created a new widget: Current accounts payable vs accounts receivable. The purpose of the widget is to help visualize (for this part) the financial position of the company. The widget displays the current sum of both the accounts payables and accounts receivable.</p> <p>The colored lines indicate the balance of accounts payable compared to the accounts receivable. Whichever of the accounts is bigger is visualized with a bar that is fully colored (100 %). The smaller account is visualized with a bar that is colored according to its percentage of the bigger account sum.</p> <p>The new widget can be taken into use by editing the front page and dragging the widget from the top panel down to the front page.</p>
<p>New widget: Bank account – widget</p>	<p>We have created a new <i>Bank account</i> widget that can display up to five bank accounts and their balances. The widget also displays the limit balance if it is in use.</p> <p>By default, the main bank account's total available balance is shown with a bigger font compared to the other account balances. The main bank account is selected by checking the 'Default payment account' checkbox in <i>Management ->Company info ->Bank account information</i>.</p> <p>The widget also allows selecting which bank accounts should be shown with a bigger font by clicking on the account name. The bank accounts can be set to be visible or hidden by using the cog wheel button on the widget and selecting the accounts. All bank accounts (except factoring accounts) that have bank statements in Procountor are selectable.</p> <p>The new widget can be taken into use by editing the front page and dragging the widget from the top panel down to the front page.</p>
<p>New name for a view: General account postings</p>	<p>The view “Receipt types” in <i>Management > Accounting information > Posting defaults > Receipt types</i> is now called “General account postings”. This is due to us having added more default accounts to the view. that are not receipt type specific. (Read more about the new default accounts below)</p>
<p>Hiding VAT details in general ledger and general journal reports</p>	<p>It is now possible to hide VAT details columns that are not necessary on general ledger and general journal reports. This feature helps to make the reports clearer and easier to read.</p>

	<p>The columns can be hidden from the report by using the by clicking on the cog wheel on the top right corner of the report and unselecting the VAT details. The selections apply to PDF reports as well.</p>
<p>Displaying balance sheet accounts</p>	<p>A new feature in <i>Management > Accounting information > Chart of accounts</i> shows which accounts are set to be balance sheet accounts. At the moment, the information displayed here cannot be changed, but this will be addressed in near future. The accounts can be seen by clicking on Show balance sheet accounts.</p>
<p>New default accounts in General account postings</p>	<p>We have added new default accounts in <i>Management > Accounting information > Posting defaults > General account postings</i>. Some of these posting defaults cannot be changed at the moment, however they will all be editable in near future.</p> <p>New default accounts that cannot be changed yet:</p> <ul style="list-style-type: none"> - Sales discount - Purchase discount - Financial year profit/loss - VAT liability account (in <i>Management > Accounting information > VAT defaults</i>)
<p>Default counter-entry account</p>	<p>The default account of counter-entries (of reference payments) can now be changed in <i>Management > Accounting information > Posting defaults > Default postings for reference payments</i>. Here, the default account can be changed to be applied in all bank accounts. Until now, it has been possible to change the counter entry account only for the selected bank account.</p> <p>Please note that at the moment the default counter-entry account in "Default postings of reference payments" does not affect the equivalent default account in the <i>Bank statement default accounts</i>, however this will be addressed in near future.</p>
<p>Default accounts for accrual journals</p>	<p>It is now possible to set the default account for the receivable and liability accounts used in the accrual tool. The default accounts can be selected in <i>Management > Accounting information > Posting defaults > General account postings</i>. Accounts that are defined here are automatically offered for new accrual journals when using the accrual tool. If needed, the account can be changed in the accrual tool before creating new journals.</p>
<p>Default accounts for currency differences</p>	<p>In <i>Management > Accounting information > Posting defaults > General account postings</i>, the default accounts can now be changed for:</p> <ul style="list-style-type: none"> - Currency differences for outgoing payments, gain, AND

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	- Currency differences for outgoing payments, loss.
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Fixed features

- The *VAT status* is now available also on contract invoices and can be set in the contracts view. (The *VAT status* field was added to the invoice view earlier this year)
- Improved the printable list from receipt search by decreasing font size and adding more space between columns.
- User mentioning in an invoice specific discussion now visually improved. The mentioned username differs clearly from other text in discussion with theme specific background color and bolded text.